DENKER CAPITAL

VOTES REGISTERED IN Q1 2026

Company code	Company name	Meeting type	Meeting date	Description	Vote type
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Accept Financial Statements and Statutory Reports for the Year Ended 31 August 2025	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Approve Directors' Fees	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Approve Remuneration Implementation Report	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Approve Remuneration Policy	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Authorise Repurchase of Issued Share Capital	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Elect Bertina Engelbrecht as Member of the Social and Ethics Committee	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Elect Nomgando Matyumza as Member of the Social and Ethics Committee	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Elect Penelope Osiris as Member of the Social and Ethics Committee	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Re-elect Gordon Traill as Director	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Re-elect Kandimathie Ramon as Member of the Audit and Risk Committee	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Re-elect Mfundiso Njeke as Director	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Re-elect Nomgando Matyumza as Director	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Re-elect Nomgando Matyumza as Member of the Audit and Risk Committee	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Re-elect Richard Inskip as Member of the Audit and Risk Committee	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Re-elect Sango Ntsaluba as Member of the Audit and Risk Committee	For
CLS	Clicks Group Limited	Annual General Meeting	29/01/2026	Reappoint KPMG Inc as Auditors with Ivan Engels as the Designated Auditor	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Approve Implementation Report on the Remuneration Policy	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Approve Non-Executive Directors' Remuneration	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Approve Remuneration Policy	Against
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Authorise Board to Issue Shares for Cash	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Authorise Repurchase of Issued Share Capital	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Elect Bridgitte Mathews as Member of the Social and Ethics Committee	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Elect Ernest Messina as Member of the Social and Ethics Committee	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Elect Rethabile Nkosi as Director	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Elect Rethabile Nkosi as Member of the Social and Ethics Committee	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Elect Tasneem Sulaiman-Bray as Member of the Social and Ethics Committee	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Re-elect Bridgitte Mathews as Director	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Re-elect Bridgitte Mathews as Member of the Audit and Risk Committee	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Re-elect Chris Otto as Member of the Audit and Risk Committee	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Re-elect Danell du Toit as Member of the Audit and Risk Committee	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Re-elect Ernest Messina as Director	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Re-elect George Steyn as Director	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Re-elect Johann le Roux as Member of the Audit and Risk Committee	For
KAL	Kal Group Limited	Annual General Meeting	05/02/2026	Reappoint Deloitte Touche Tohmatsu Limited as Auditors with DA Steyn as the Designated Audit Partner	For
FSR	Firstrand Ltd	Special General Meeting	11/02/2026	Adopt New Memorandum of Incorporation	For
FSR	Firstrand Ltd	Special General Meeting	11/02/2026	Authorise Ratification of Approved Resolutions	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Appoint Thegarajan Marriday as the Individual Designated Auditor	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Approve Board Fees	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Approve Fees of the Ad Hoc Material Board and Committee Meetings	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Approve Fees of the Audit and Risk Committee	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Approve Fees of the Clinical Committee	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Approve Fees of the Human Resources and Remuneration Committee	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Approve Fees of the Investment Committee	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Approve Fees of the Lead Independent Director	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Approve Fees of the Nominations and Governance Committee	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Approve Fees of the Social, Ethics and Transformation Committee	For

LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Approve Remuneration Implementation Report	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Approve Remuneration Policy	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Authorise Ratification of Approved Resolutions	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Authorise Repurchase of Issued Share Capital	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Elect Fareed Abdullah as Member of the Social, Ethics and Transformation Committee	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Audrey Mothupi-Palmstierna as Member of the Audit and Risk Committee	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Audrey Mothupi-Palmstierna as Member of the Social, Ethics and Transformation Committee	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Caroline Henry as Director	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Caroline Henry as Member of the Audit and Risk Committee	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Caroline Henry as Member of the Social, Ethics and Transformation Committee	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Fulvio Tonelli as Member of the Audit and Risk Committee	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Mahlape Sello as Member of the Social, Ethics and Transformation Committee	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Paul Moeketsi as Director	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Paul Moeketsi as Member of the Audit and Risk Committee	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Peter Wharton-Hood as Member of the Social, Ethics and Transformation Committee	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Victor Litlhakanyane as Director	For
LHC	Life Healthcare Group Holdings Ltd	Annual General Meeting	19/02/2026	Reappoint Deloitte & Touche as Auditors	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Approve Non-Executive Directors' Fees	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Approve Remuneration Implementation Report	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Approve Remuneration Policy	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Authorise Ratification of Approved Resolutions	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Authorise Repurchase of Issued Share Capital	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Elect Nicolaas Kruger as Director	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Elect Willem Roos as Director	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Bridgitte Mathews as Member of the Audit and Risk Committee	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Bridgitte Mathews as Member of the Social and Ethics Committee	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Faan van der Walt as Member of the Social and Ethics Committee	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Johan Holtzhausen as Member of the Social and Ethics Committee	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Nicolaas Kruger as Member of the Audit and Risk Committee	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Samara Totaram as Member of the Audit and Risk Committee	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Willem Roos as Member of the Audit and Risk Committee	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Re-elect Willem Roos as Member of the Social and Ethics Committee	For
WBC	We Buy Cars Holdings Ltd	Annual General Meeting	19/02/2026	Reappoint PricewaterhouseCoopers Inc as Auditors with Johan Potgieter as the Designated Audit Partner	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Reappoint PricewaterhouseCoopers Inc as Auditors with A Hugo as Registered Auditor and Director in the Firm	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Implementation Report on the Remuneration Policy	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Remuneration of Audit and Risk Committee Chair	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Remuneration of Audit and Risk Committee Members	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Remuneration of Board Chair	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Remuneration of Board Members	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Remuneration of Director Approved by Prudential Authority	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Remuneration of Human Resources and Remuneration Committee Chair	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Remuneration of Human Resources and Remuneration Committee Members	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Remuneration of Investment Committee Chair	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Remuneration of Investment Committee Members	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Remuneration of Lead Independent Director	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Remuneration of Nomination Committee Members	For

PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Remuneration of Social and Ethics Committee Chair	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Remuneration of Social and Ethics Committee Members	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Approve Remuneration Policy	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Authorise Board to Issue Shares for Cash	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Authorise Repurchase of Issued Share Capital	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Elect Richard Wainwright as Director	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Elect Richard Wainwright as Member of the Audit and Risk Committee	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Place Authorised but Unissued Shares under Control of Directors	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Re-elect Fagmeedah Petersen-Cook as Member of the Audit and Risk Committee	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Re-elect Fagmeedah Petersen-Cook as Member of the Social and Ethics Committee	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Re-elect Hester Hickey as Member of the Audit and Risk Committee	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Re-elect Ian Kirk as Director	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Re-elect Nunu Ntshingila as Director	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Re-elect Paula Disberry as Member of the Social and Ethics Committee	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Re-elect Pieter Erasmus as Member of the Social and Ethics Committee	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Re-elect Steve Muller as Member of the Audit and Risk Committee	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Re-elect Wendy Luhabe as Director	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Re-elect Zola Malinga as Member of the Audit and Risk Committee	For
PPH	Pepkor Holdings Ltd	Annual General Meeting	24/02/2026	Re-elect Zola Malinga as Member of the Social and Ethics Committee	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Approve Financial Assistance to Related and Inter-related Companies	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Approve Implementation Report of the Remuneration Policy	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Approve Non-resident Directors' Fees	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Approve Remuneration Payable to Non-executive Directors in Respect of Unscheduled/Extraordinary Meetings	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Approve Remuneration Payable to Non-executive Directors Participating in Sub-committees	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Approve Remuneration Payable to the Chairman	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Approve Remuneration Payable to the Lead Independent Director	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Approve Remuneration Policy	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Authorise Ratification of Approved Resolutions	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Authorise Repurchase of Issued Share Capital	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Elect Emma Mashilwane as Member of the Social, Ethics and Sustainability Committee	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Elect Geraldine Fraser-Moleketi as Member of the Social, Ethics and Sustainability Committee	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Elect Lucia Swartz as Member of the Social, Ethics and Sustainability Committee	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Elect Mahlape Sello as Member of the Social, Ethics and Sustainability Committee	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Elect Olivier Weber as Member of the Social, Ethics and Sustainability Committee	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Elect Tjaart Kruger as Member of the Social, Ethics and Sustainability Committee	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	pprove Remuneration Payable to Non-executive Directors	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Re-elect Donald Wilson as Director	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Re-elect Donald Wilson as Member of the Audit and Risk Committee	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Re-elect Emma Mashilwane as Director	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Re-elect Emma Mashilwane as Member of the Audit and Risk Committee	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Re-elect Frank Braeken as Member of the Audit and Risk Committee	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Re-elect Mahlape Sello as Director	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Re-elect Mahlape Sello as Member of the Audit and Risk Committee	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Re-elect Tjaart Kruger as Director	For
TBS	Tiger Brands Ltd	Annual General Meeting	26/02/2026	Reappoint Deloitte & Touche as Auditors with Martin Bierman as the Lead Audit Partner	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	Appointment of the members of the audit and risk management committee: B Bulo	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	Appointment of the members of the audit and risk management committee: ET Moabi	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	Appointment of the members of the audit and risk management committee: Mr Thompson (subject to the passing of Ordinary Resolution Number 1.1)	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	Appointment of the members of the social and ethics committee: B Bulo	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	Appointment of the members of the social and ethics committee: EJ Smith (subject to the passing of Ordinary Resolution Number 1.2)	For

HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	Appointment of the members of the social and ethics committee: ET Moabi (subject to the passing of Ordinary Resolution Number 2)	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	Approval of Hudaco's remuneration implementation report	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	Approval of Hudaco's remuneration policy	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	Approval of non-executive directors' remuneration	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	General authority to directors to allot and issue up to 1 544 799 authorised but unissued ordinary shares (5% of the shares in issue)	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	General authority to repurchase up to 1 544 799 of the ordinary shares (5% of the shares in issue)	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	Signature of documents	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	To approve the re-appointment of external auditors	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	To elect a director appointed since the previous AGM: ET Moabi	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	To re-elect directors retiring by rotation: EJ Smith	For
HDC	Hudaco Industries Ltd	Annual General Meeting	26/03/2026	To re-elect directors retiring by rotation: Mr Thompson	For

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